

TAX NEWS

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CONTENT

01. DECREE 141/2026/ND-CP

03-06

Amending and supplementing some articles of Decree 68/2026/ND-CP regulating tax policy for household businesses and individual businesses and Decree 320/2025/ND-CP detailing some articles and measures to organize and guide the implementation of the corporate income tax law

02. DECREE 144/2026/ND-CP

07-08

Amending and supplementing some articles of government Decree 181/2025/ND-CP, detailing the implementation of some articles of the law on VAT, which has been amended and supplemented by government Decree 359/2025/ND-CP

03. DECREE 132/2026/ND-CP

09-13

Amendments and additions to certain articles of Decree No. 41/2018/ND-CP on regulations on administrative sanctions in the field of accounting and independent auditing.



Effective date: 01/01/2026

Amending and supplementing Decree 68/2026/ND-CP on tax policy for household and individual businesses, and Decree 320/2025/ND-CP detailing the CIT Law

SCOPE OF APPLICATION



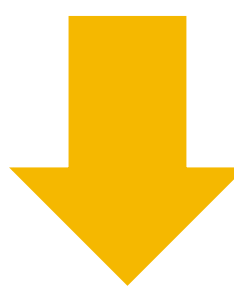
Household Business (HKD)



Individual Business (CNKD)



Enterprises (DN)



KEY POINTS

- 1

Tax exemption threshold for HKD and DN

Article 1 & 2
- 2

Regulations on use of e-invoices by HKD

Article 3
- 3

Fiscal year & transitional rules for DN & HKD

Articles 4 & 5

Tax Exemption Threshold & E-Invoice

1. Tax Exemption Threshold for HKD & DN

Article 2 of Decree 141/2026/ND-CP

- Annual revenue exemption threshold raised: from VND 500 million/year to VND 1 billion/year
- Applies to HKD, CNKD and qualifying small enterprises
- Refund of overpaid tax (per Article 12 of Decree 68/2026/ND-CP)

From
VND 500M
per year



To
VND 1B
per year

2. Regulations on Use of E-Invoices

Article 1 of Decree 141/2026/ND-CP

- Mandatory e-invoice: HKD with previous-year revenue > VND 1 billion or by request
- Voluntary e-invoice: HKD with previous-year revenue ≤ VND 1 billion
- E-invoices generated from cash registers connected to the tax authority's data system

Supporting Businesses – Partnering for Growth

Comparison: Old vs New Regulations

Comparison between Decree 65/2026/ND-CP (Old) and Decree 141/2026/ND-CP (New)

CRITERIA	OLD RULE (Decree 65/2026)	NEW RULE (Decree 141/2026)
Revenue exemption threshold	≤ VND 500 million/year	≤ VND 1 billion/year
E-invoice requirement	Required from VND 1 billion	Required ONLY if revenue > VND 1 billion
Newly established small DN	Mostly applicable	Exempt if revenue ≤ VND 1 billion
Affiliated relationships	No specific rule	Excluded if affiliate doesn't qualify



Compliance Assurance – Tax Optimization

Fiscal Year & Transitional Provisions

Point b Article 2

For DN with preceding tax period under 12 months – Total revenue = Actual revenue ÷ months of actual operation × 12 months.

Point b Article 2

For newly established, converted, merged, acquired, split or separated DN in any month of the preceding tax year – the operating period is calculated as a full month.

Point c Article 2

Newly established DN projecting revenue ≤ VND 1 billion – not required to pay provisional CIT. If actual revenue exceeds VND 1 billion, declare and finalize per regulations; no late payment penalty.

Point d Article 2

No exemption for DN that are subsidiaries or affiliates where the related party does not meet the exemption conditions.

Clause 1 Article 4

HKD/CNKD that declared and paid PIT and VAT under Decree 68/2026 – their tax paid is processed per Article 12 of Decree 68/2026/ND-CP.

Clause 2 Article 4

DN that paid provisional CIT for Q1/2026 and meet conditions – not required to pay provisional CIT in subsequent quarters; excess may be offset or refunded.

Clause 3 Article 4

2025 tax periods ending after 01/01/2026 – exempt from CIT for the period from 01/01/2026 to the end of the tax period, calculated proportionally by months.



Flexible Transition – Timely Compliance

Effective date: 01/01/2026

Amending and supplementing Decree 181/2025/ND-CP detailing the VAT Law, which was amended by Decree 359/2025/ND-CP

Decree 144/2026/ND-CP
Effective date 20/06/2026



Amends & Supplements

Decree 359/2025/ND-CP
Effective date 31/12/2025



Amends & Supplements

Decree 181/2025/ND-CP
Effective date 01/07/2025

AMENDMENTS AND ADDITIONS

Article 4 **VAT declaration method**
Amends conditions for input VAT deduction on contracts/invoices not yet due

Article 4 **Adjustment for overdue payment**
Adds rules to reduce input VAT deduction if payment is overdue without documentation

Article 4 **Re-deduction upon documentation**
Adds mechanism to re-deduct in the period when non-cash payment documents are issued

Article 1 **Specific industries**
Adds rules for insurance, debt sales and resource products



VAT Declaration – Aligned with the New Rules

VAT Declaration Method

- 1

VAT Deduction Upon Receipt of Contract & Invoice

Article 4

For goods/services exceeding VND 5 million, businesses are allowed to deduct input VAT even without non-cash payment documentation (if not yet due under the contract).

- 2

Adjustment for Overdue Payment

Article 4

If payment is overdue per the contract and non-cash payment documentation is missing, the business must declare an adjustment to reduce the previously deducted tax amount.

- 3

Re-deduction Upon Submission of Valid Documents

Article 4

After the adjustment, if the business makes the payment with valid documentation, it can declare a re-deduction in the tax period in which the documentation was issued.

Industry-Specific Comparison

Article 2 of Decree 144/2026/ND-CP

INDUSTRY	Decree 181/2025 (Old)	Decree 144/2026 (New)	ARTICLE
Insurance Services	General rules, no specific guidance	Specific guidance on deductions and non-taxable items	Clause 1 Art. 1
Debt sales	Sale of accounts payable and accounts receivable, and the sale of certificates of deposit between taxpayers who are not credit institutions.	Debt sales include the sale of accounts payable and accounts receivable, and the sale of certificates of deposit.	Clause 2 Art. 1
Resource Products	Product codes 2529.22.00, 7606.11 and 8106.10	No product codes 2529.22.00, 7606.11 and 8106.10	Clause 3 Art. 1 (Appendix I-II)



Effective: 21/05/2026

Amending and supplementing Decree 41/2018/ND-CP on administrative sanctions in the field of accounting and independent auditing

Decree 132/2026/ND-CP

Effective 21/05/2026



Amends & Supplements

Decree 41/2018/ND-CP

Effective 01/05/2018

KEY NOTES

- Time of effective date of penalty
- Adjustment and supplementation of penalty content
- Authority and penalty amount

AMENDMENTS AND ADDITIONS

Article 1

Time of effective date of penalty



It is clearly defined when an act has been violated.

Article 2, 3, 35

Adjusting and supplementing the penalty content.



Adjust the penalty content.

Article 69, 70 & 71

Jurisdiction and penalties



Adjusting authority and penalty levels

Article 35a

Independent audit



Focus on preventing money laundering

Enhanced Compliance – Protecting Corporate Reputation



1. The effective date of the penalty.

Comparison between Decree 41/2018/ND-CP and Decree 132/2026/ND-CP – Article 3

DESCRIPTION	DECREE 41/2018/NĐ-CP	DECREE 132/2026/NĐ-CP
Statute of limitations for penalties	The old framework of 41/2018 is not immediately reflected in the excerpt here, nor is the detailed interpretation as in 132/2026	Amend Clause 3 of Article 3, clearly stipulating the method for calculating the statute of limitations for: completed acts; acts in progress; and accounting violations under Decree 132, along with criteria for determining the time of cessation of the violation.



Businesses should comply with accounting and tax principles as required by law.

Strict Compliance – Risk Management – Sustainable Growth



2. Amendments and supplements to penalty provisions

Comparison between Decree 41/2018/ND-CP and Decree 132/2026/ND-CP – Articles 6 and 35a

DESCRIPTION	DECREE 41/2018/ND-CP	DECREE 132/2026/ND-CP
1. Fine amounts and principles applicable to organizations	Decree 41/2018 provides the framework for penalties in the field of independent accounting/auditing; the penalty levels and authority are designed according to the original framework.	Amend Clauses 2 and 3 of Article 6: affirm that the penalties in Chapter II are applicable to organizations, except for certain listed laws; at the same time, the principle "if an organization violates the law, the penalty is twice the penalty for an individual" is more clearly defined..
2. New practices related to anti-money laundering in accounting services businesses.	Decree 41/2018 does not yet have such a separate section in the extracted data.	Add Section 8 and Article 35a to Chapter II, imposing penalties for violations of regulations on anti-money laundering; anti-terrorism financing; and anti-financing of weapons of mass destruction in accounting services business..
3. Specific AML/CFT errors in accounting services.	Decree 41/2018 does not include in this excerpt a specific penalty for AML/CFT errors in accounting services.	Article 35a outlines several categories of punishable conduct, such as: failure to identify/update/verify customer information; failure to update blacklists; failure to assess and update risks; failure to issue or incorrect issuance of internal regulations; failure to store and secure information; failure to report large/suspicious transactions; violations involving politically influential foreign customers; and other prohibited conducts.



Strict Compliance – Risk Management – Sustainable Growth



3. Sanctioning authority and penalty levels

Comparison between Decree 41/2018/ND-CP and Decree 132/2026/ND-CP – Articles 69, 70, and 71

CONTENT	DECREE 41/2018/ND-CP	DECREE 132/2026/ND-CP
1. Authority to make records and impose penalties	Decree 41/2018 establishes a sanctioning hierarchy based on state management authorities, but the excerpt here does not show the new structure in detail as in Decree 132/2026.	Adds Chapter IV on authority, including Articles 69, 70, 70a, 71, and 71a; clearly tiers the authority of Directors of Departments of Finance, Directors/Heads of accounting and auditing supervision bodies, State Bank inspectors, Chief Inspector of the State Bank, Chairpersons of People’s Committees at all levels, and handling of violations in electronic environments.
2. Handling violations in electronic environments	As the original text, Decree 41/2018 does not separately set out an electronic enforcement mechanism in the excerpt here, unlike Decree 132/2026.	Adds Article 71a, regulating the handling of administrative violations under this Decree in electronic environments in accordance with the Law on Administrative Sanctions and the relevant guiding decrees.



Strict Compliance – Risk Management – Sustainable Growth

4. Independent auditing

CONTENT	DECREE 41/2018/ND-CP	DECREE 132/2026/ND-CP
Independent auditing	Decree 41/2018 regulates both accounting and independent auditing.	The provisions displayed in Decree 132/2026 mainly focus on accounting, accounting services, and AML/CFT.



Complying with legal regulations will help businesses stay safe and minimize the risk of penalties.



Strict Compliance – Risk Management – Sustainable Growth



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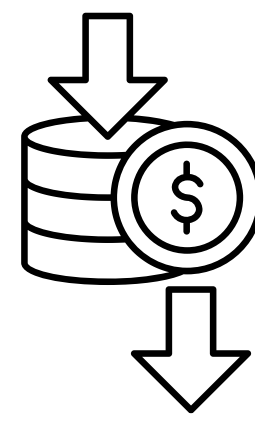
OUR SERVICES



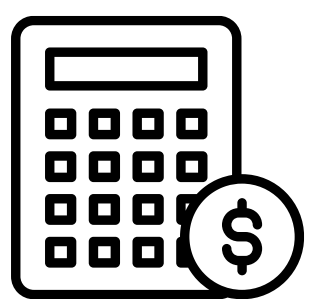
Auditing and
assurance
services



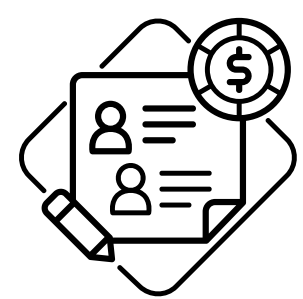
Accounting



Transfer pricing



Tax and
Consulting



Payroll service



Financial and
Tax Audit



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